

STATEMENT OF REVENUES  
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
FISCAL YEAR 2023-24

	House of Representatives Estimate FY 2023-24 May 9, 2023	Senate Estimate FY 2023-24 April 19, 2023	Conference Committee Estimate FY 2023-24 June 8, 2023
General Fund			
Sales and Use Tax	4,504,725,000	4,432,813,000	4,504,576,000
Individual Income Tax	5,826,539,000	5,808,060,000	5,826,539,000
Corporate Income Tax	762,083,000	626,057,000	762,083,000
Insurance Taxes	352,379,000	338,773,000	352,379,000
Admissions Tax	41,587,000	38,729,000	38,729,000
Alcoholic Liquor Tax	110,143,000	110,143,000	110,143,000
Bank Tax	63,187,000	63,187,000	63,187,000
Beer and Wine Tax	117,630,000	117,630,000	117,630,000
Business Filing Fees	12,315,000	12,315,000	12,315,000
Circuit & Family Court Fines	4,992,000	4,992,000	4,992,000
Corporation License Tax	173,120,000	170,453,000	173,120,000
Documentary Tax	118,042,000	118,042,000	118,042,000
Earned on Investments	200,000,000	200,000,000	200,000,000
Indirect Cost Recoveries	20,212,000	20,212,000	20,212,000
Motor Vehicle Licenses	11,836,000	11,836,000	11,836,000
Nursing Home Licenses/Fees	3,092,000	3,092,000	3,092,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	6,616,000	8,968,000	6,616,000
Public Service Authority	18,059,000	17,807,000	17,807,000
Purchase Card Rebates	3,940,000	3,940,000	3,940,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	1,223,000	1,223,000	1,223,000
Security Dealer Fees	32,382,000	32,782,000	32,782,000

Tobacco Tax	29,070,000	29,070,000	29,070,000
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	10,138,000	10,138,000	10,138,000
Other Source Revenues	15,383,000	15,383,000	15,383,000
Total General Fund Revenues	12,461,547,000	12,218,499,000	12,458,688,000
Less:			
Transfer to Tax Relief Trust Funds (§11-11-150)	(795,942,732)	(795,942,732)	(795,942,732)
Revenue transferred to Nonrecurring Appropriations	(33,848,262)		(26,577,259)
Add: Non-Recurring Revenues and Transfers		84,729,944	
Net General Fund Revenues	11,631,756,006	11,507,286,212	11,636,168,009
Education Improvement Act Fund Revenues	1,177,407,000	1,159,358,000	1,177,370,000
Nonrecurring:			
Estimated FY 2021-22 EIA Surplus	86,652,300	86,652,300	86,652,300
Estimated FY 2022-23 EIA Surplus	207,072,000	169,742,000	207,072,000
Total Education Improvement Act Fund Revenues	1,471,131,300	1,415,752,300	1,471,094,300
Transportation Fund Revenues	2,565,514,333	2,565,514,333	2,565,514,333
Education Lottery Account Revenues	533,000,000	533,000,000	533,000,000
FY 2020-21 Surplus Lottery Revenues			
FY 2021-22 Surplus Lottery Revenues	26,142,985	9,403,581	26,142,985
FY 2022-23 Projected Surplus Lottery Revenues	49,500,000	49,500,000	49,500,000
Prior Year Surplus			
Total Education Lottery Account Revenues	608,642,985	591,903,581	608,642,985
Total Estimated Revenues (§11-11-410)	17,072,987,356	16,876,399,158	17,077,362,359